

Accounting

Accounting (ACCT) Classes

ACCT113G : Accounting and Financial Reporting I

This course is an introduction to accounting as the language of business and the purpose of accounting in business. Students will develop an understanding of the concepts and use of the classification of assets, liabilities, equity, revenue and expense accounts. The student will be introduced to accounting procedures necessary to prepare financial statements utilizing current concepts and accounting principles. This includes journalizing transactions, preparation of a trial balance, accounting adjustments, closing journal entries, inventory, accounts receivable, accounts payable, special journals, cash receipts, disbursements, and banking procedures.

Credits 3

Theory Hours 3

Lab Hours 0

Semester Offered

All semesters

ACCT123G : Accounting and Financial Reporting II

This course consists of a more in-depth study of accounting procedures and concepts. An emphasis is placed on accounts from the balance sheet such as accounts and notes receivable; plant, property and equipment; and current and long-term liabilities. This course will also involve comparing and contrasting sole proprietorships, partnerships and corporations, as well as capital stock and stock transactions. Students will learn to use financial ratios to measure financial strength, profitability and liquidity.

Credits 3

Theory Hours 3

Lab Hours 0

Prerequisite Courses

ACCT113G: Accounting and Financial Reporting I

Semester Offered

All semesters

ACCT213G : Cost Accounting I

Cost Accounting is concerned with how accounting data is used within an organization. Managers need information to carry out three essential functions in an organization: (1) planning operations, (2) controlling activities, and (3) making decisions. The student will study what kind of information is needed, where this information can be obtained, and how this information can be used in planning, controlling and decision-making responsibilities. Cost concepts and behavior will be explored, as well as the fundamentals of cost-volume-profit analysis. Job order and process costing will be examined.

Credits 3

Theory Hours 3

Lab Hours 0

Prerequisite Courses

ACCT123G: Accounting and Financial Reporting II

Semester Offered

Fall semester

ACCT215G : Cost Accounting II

This course is designed as a continuation of the concepts covered in [ACCT213G](#), where the student was introduced to the recording, classification and reporting of costs management use to plan, control, and make decisions. The student will build on this foundation with a more in-depth analysis and reporting of costs. This analysis and reporting will include performance measures, financial statement analysis, capital budgeting and service department costing methods, as well as a further detailed analysis of activity-based costing and process costing.

Credits 3

Theory Hours 3

Lab Hours 0

Prerequisite Courses

[ACCT213G: Cost Accounting I](#)

Semester Offered

Spring semester

ACCT216G : Software Systems Applications

This course offers an introduction to an integrated accounting software package. It includes an evaluation of common software characteristics and features, and the review of internal controls for computerized accounting systems. The student will become proficient in processing transactions in a computerized accounting environment using a popular software package. Modules introduced are general ledger, financial statement preparation, accounts receivable, accounts payable, payroll, inventory, time and billing, fixed assets and depreciation, cost control, budgeting, and reporting.

Credits 3

Theory Hours 2

Lab Hours 2

Prerequisite Courses

[ACCT123G: Accounting and Financial Reporting II](#)

Semester Offered

Spring semester

ACCT223G : Intermediate Accounting I

An extension of topics covered in Accounting and Financial Reporting I and II, further emphasis is placed on the study and application of generally accepted accounting principles. The student will encounter an in-depth study of accounting concepts, including detailed applications of accounting theory with the preparation and analysis of the financial statements. The student will also cover an in-depth analysis of cash, receivables, inventory valuation, property, plant and equipment purchase and disposal, depreciation, intangible assets and the time value of money.

Credits 3

Theory Hours 3

Lab Hours 0

Prerequisite Courses

ACCT123G: Accounting and Financial Reporting II

Semester Offered

Fall semester

ACCT233G : Intermediate Accounting II

Intermediate Accounting II is a continuation of the intensive examination begun in Intermediate Accounting I. It provides a closer look at current and long-term liabilities, stockholders' equity, earnings per share, investments, income taxes, pensions, leases, and the statement of cash flows. Guidelines of revenue recognition are discussed, and an evaluation of accounting changes and error analysis.

Credits 3

Theory Hours 3

Lab Hours 0

Prerequisite Courses

ACCT223G: Intermediate Accounting I

Semester Offered

Spring semester

ACCT243G : Federal Income Taxes-Individual

A detailed presentation of Federal Income Tax Laws focusing on Internal Revenue Service procedures and court rulings as related to the tax preparation of individual taxpayers and sole proprietorships. Applicable tax forms are prepared in conjunction with rules and regulations.

Credits 3

Theory Hours 3

Lab Hours 0

Prerequisite Courses

ACCT123G: Accounting and Financial Reporting II

Semester Offered

Fall semester